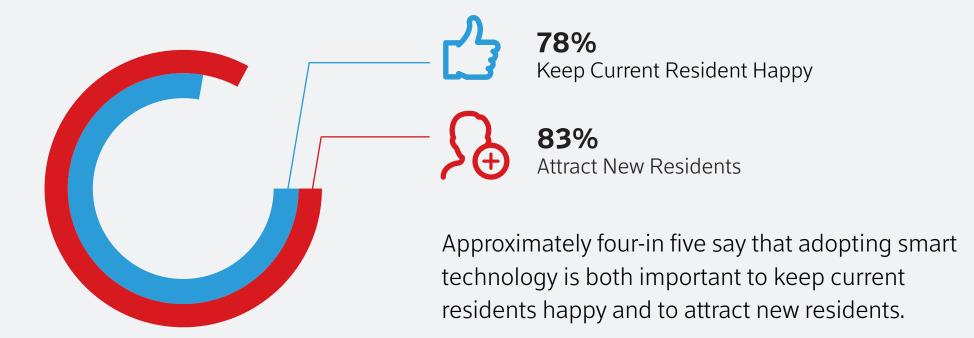


The State of Smart Technology in the **Multifamily Housing Industry**

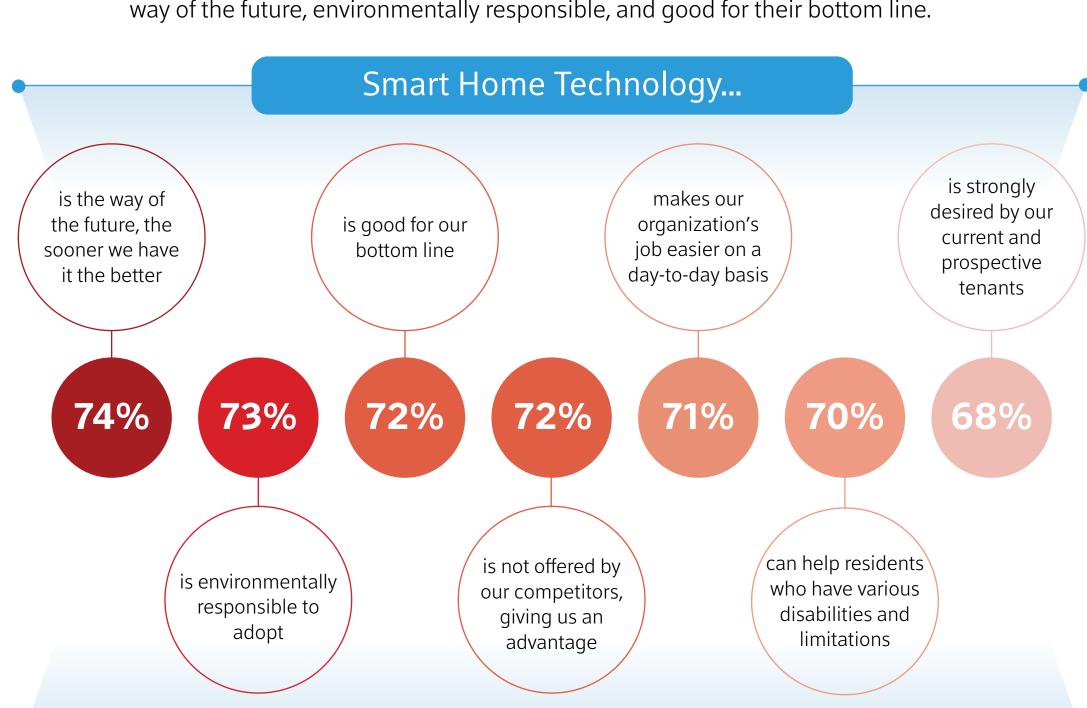
The adoption of smart home and smart building technology is rapidly expanding into the U.S. multidwelling (MDU) housing industry. Properties are upgrading their technology offerings to improve resident amenities, increase efficiency, and proactively embrace green practices. The days of smart technology as a "nice to have" in the multifamily industry are quickly coming to an end as residents increasingly expect it as a standard amenity.

The Adoption of Smart Technology is the Key to Keep **Current Residents Satisfied and Attract New Ones**



Considerations for Implementing Smart Home Technology

Over 70% of organizations say that the adoption of smart home technology is the way of the future, environmentally responsible, and good for their bottom line.



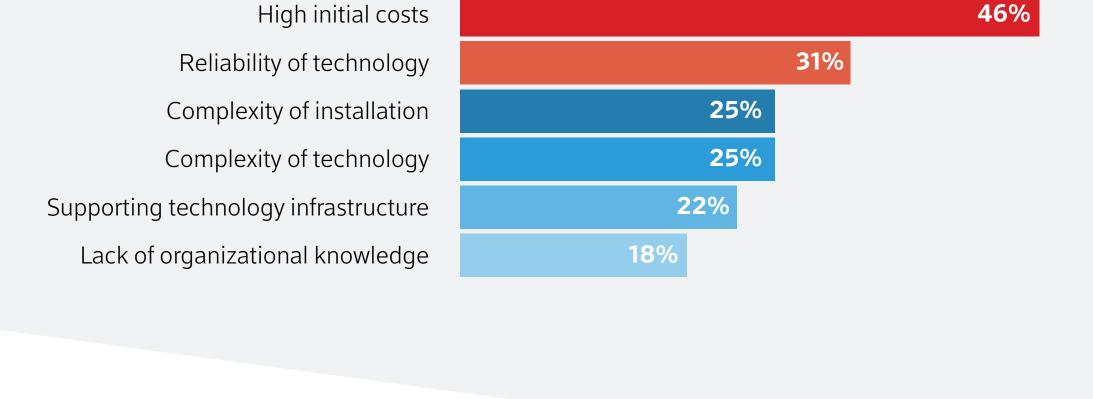
Barriers to Adopting Smart Home Technology



when it comes to adopting smart home technology including costs, complexity and reliability of technology, and infrastructure considerations.

47%

Organizations are faced with a variety of challenges



It is increasingly demanded that maintenance staff has the skill-set necessary to interact with smart home technology.

The Need for a More Tech Savvy Workforce

in the Multi-Dwelling Housing Industry

We plan on hiring separate staff for 2% traditional building maintenance needs Don't know

2%

